



REVISION

MEETING HANDOUT

Meeting: Finance and Administration Committee

Date: September 22, 2016

Item 2.1: Consideration and Action on the District's Financial Statements for Period Ending August 31, 2016.

Revised graph on page 3: Fixed Revenues/Fixed Expenses-Water

The revised graph correctly summarizes data from the financial statements. The previous version did not pull all the revenues in the report. The adjustment corrects the ratios previously reported for domestic water in July and August.

Fixed Revenue/Fixed Expenses-Water Analysis

The decrease in the revenue/expense ratio from July to August is largely due to an increase in fixed expenses related to Operating Supplies and Repairs & Maintenance.

