

BUDGET FY 2017
SANTA MARGARITA WATER DISTRICT
FY 2016 FORMAT - VARIANCE ANALYSIS

	Budget FY 2016	Reforecast FY 2016	Budget FY 2017	Variance-FY2017 Budget to:		Variance-FY2017 Budget to:	
				FY 2016 Budget \$	%	FY2016 Reforecast \$	%
Operating Revenues:							
Utility Revenue							
Water Sales	36,914,186	36,418,186	44,127,275	7,213,089	19.5%	7,709,089	21.2%
Sanitation Sales Service Charge	16,232,084	14,680,084	18,526,476	2,294,392	14.1%	3,846,392	26.2%
Utility Billing Charges	738,000	738,000	749,907	11,907	1.6%	11,907	1.6%
Construction Revenue							
Plan Check Revenue	350,000	548,000	337,000	(13,000)	-3.7%	(211,000)	-38.5%
Encroachment Fees & Other	3,000	(1,000)	6,500	3,500	116.7%	7,500	-750.0%
Meter Sales	201,740	201,740	462,963	261,223	129.5%	261,223	129.5%
Other Income							
Refunds & Other Sales	312,057	537,057	78,000	(234,057)	-75.0%	(459,057)	-85.5%
Rebate	210,900	210,900	200,000	(10,900)	-5.2%	(10,900)	-5.2%
Rental Income	1,070,962	1,070,962	1,067,331	(3,631)	-0.3%	(3,631)	-0.3%
Waste Discharge Fees	5,500	5,500	5,500	0	0.0%	0	0.0%
Total Operating Revenues	56,038,429	54,409,429	65,560,952	9,522,523	17.0%	11,151,523	20.5%
Operating Expenses:							
Distribution and Collection							
Water Purchases	24,004,535	23,624,535	24,154,602	150,067	0.6%	530,067	2.2%
Power	6,466,387	6,032,387	6,106,601	(359,785)	-5.6%	74,215	1.2%
Maintenance and Operation	727,000	992,000	2,143,912	1,416,912	194.9%	1,151,912	116.1%
Regional Facilities	323,145	323,145	326,000	2,855	0.9%	2,855	0.9%
Sewage Treatment	2,711,400	2,711,400	2,719,533	8,133	0.3%	8,133	0.3%
Operating General							
Chemicals	1,104,200	1,084,200	1,069,300	(34,900)	-3.2%	(14,900)	-1.4%
Gas & Oil	367,150	367,150	389,170	22,020	6.0%	22,020	6.0%
Lab Analysis	102,500	102,500	242,401	139,901	136.5%	139,901	136.5%
Meter Purchases	460,000	460,000	500,000	40,000	8.7%	40,000	8.7%
Permits	181,860	181,860	382,850	200,990	110.5%	200,990	110.5%
Operating Supply General	1,024,962	1,024,962	982,364	(42,598)	-4.2%	(42,598)	-4.2%
Repair and Maintenance	4,164,803	4,170,803	4,769,976	605,173	14.5%	599,173	14.4%
Employee Cost							
Salaries	12,313,143	12,313,143	14,709,484	2,396,341	19.5%	2,396,341	19.5%
Less Capitalized Salaries	0	(637,800)	(598,595)	(598,595)	0.0%	39,205	-6.1%
Benefits and Related	4,735,535	4,735,535	5,954,307	1,218,772	25.7%	1,218,772	25.7%
Less Burden	0	(425,200)	(371,129)	(371,129)	0.0%	54,071	-12.7%
Awards	9,200	9,200	10,680	1,480	16.1%	1,480	16.1%
Certificate Expense	31,200	31,200	52,055	20,855	66.8%	20,855	66.8%
Membership Dues & Subscriptions	85,535	90,535	122,256	36,721	42.9%	31,721	35.0%
Recruiting	16,150	16,150	26,900	10,750	66.6%	10,750	66.6%
Safety-General	155,460	155,460	213,417	57,957	37.3%	57,957	37.3%
Training	59,270	56,270	96,150	36,880	62.2%	39,880	70.9%
Employee Related	36,000	36,000	32,900	(3,100)	-8.6%	(3,100)	-8.6%
Customer Relations							
Advertise Public Notice	25,000	15,000	146,350	121,350	485.4%	131,350	875.7%
Utility Billing Service	244,900	244,900	244,520	(380)	-0.2%	(380)	-0.2%
Public Info & Relations	259,000	237,000	623,890	364,890	140.9%	386,890	163.2%
General & Administrative							
Bank Charges	269,000	269,000	312,500	43,500	16.2%	43,500	16.2%
Insurance	606,100	606,100	623,924	17,824	2.9%	17,824	2.9%
Leases/Rents	33,000	33,000	52,528	19,528	59.2%	19,528	59.2%
Professional Services	4,957,735	3,613,735	2,507,690	(2,450,045)	-49.4%	(1,106,045)	-30.6%
Legal	310,000	360,000	510,000	200,000	64.5%	150,000	41.7%
Telephone	306,220	312,220	349,020	42,800	14.0%	36,800	11.8%
Business Meeting	81,100	73,100	57,420	(23,680)	-29.2%	(15,680)	-21.5%
Uncollectible Accounts	70,000	84,000	72,000	2,000	2.9%	(12,000)	-14.3%
County Tax Collections Fee	4,000	13,000	5,000	1,000	25.0%	(8,000)	-61.5%
Depreciation	0	-	0	0	0.0%	0	0.0%
JOF Expense Adjustment	(2,749,074)	(2,749,074)	(2,729,007)	20,067	-0.7%	20,067	-0.7%
Total Operating Expenses	63,496,416	60,567,416	66,810,970	3,314,554	5.2%	6,243,554	10.3%
Net Operating Income (Loss)	(7,457,987)	(6,157,987)	(1,250,019)	6,207,968	-83.2%	4,907,968	-79.7%
Nonoperating Revenues							
Property Tax - General	5,814,938	5,814,938	7,016,886	1,201,948	20.7%	1,201,948	20.7%
Property Tax - Debt Service	28,534,341	30,818,341	26,286,670	(2,247,671)	-7.9%	(4,531,671)	-14.7%
Contributed - AMP taxes	820,870	1,150,870	0	(820,870)	-100.0%	(1,150,870)	-100.0%
Contributed Capital	0	0	0	0	0.0%	0	0.0%
Cadiz	650,000	550,000	552,000	(98,000)	-15.1%	2,000	0.4%
Mark to Market	809,879	809,879	756,659	(53,220)	-6.6%	(53,220)	-6.6%
Other Non-Operating	1,054,195	957,195	9,664,363	8,610,168	816.8%	8,707,168	909.7%
Total Nonoperating Revenues	37,684,223	40,101,223	44,276,577	6,592,354	17.5%	4,175,354	10.4%
Nonoperating Expenses							
Interest Expense	12,625,031	13,466,031	14,230,037	1,605,006	12.7%	764,006	5.7%
Cadiz	650,000	550,000	552,000	(98,000)	-15.1%	2,000	0.4%
Other Non Operating Expense	0	875,000	0	0	0.0%	(875,000)	-100.0%
Debt Service Principal Payments	16,951,201	16,951,201	18,638,291	1,687,090	10.0%	1,687,090	10.0%
Total Nonoperating Expenses	30,226,232	31,842,232	33,420,329	3,194,097	10.6%	1,578,097	5.0%
Net Operating Cash flow after debt svc	4	2,101,004	9,606,230	9,606,226	n/a	7,505,226	357.2%

NOTE: THIS STATEMENT DOES NOT ACCURATELY DETERMINE "CASH FLOW" BECAUSE IT DOES NOT TAKE INTO ACCOUNT ALL KEY NON-CASH ADJUSTMENTS, CAPEX ACTIVITY, FINANCING ACTIVITY, OR OTHER BALANCE SHEET ACTIVITY.